

General Manager's Report April 24, 2017

GOVERNMENT AFFAIRS UPDATE

STATE

Transportation Plan, Next Steps

Following the approval by both houses of the Legislature of SB 1 (Beall) on April 6th, there is still legislative work needed to complete the transportation funding package.

As a reminder, SB 1 will raise \$52.4 billion over the next 10 years and will be accompanied by a constitutional amendment to protect the new revenues incorporated in the package. Of the \$52.4 billion estimated to be available over a ten-year period, included is almost \$9 billion for public transit and active transportation, with significant new revenues to be dedicated to Sacramento RT.

However, there are two bills that are also considered to be "key companion" measures to SB 1, SB 132 (Budget Committee) and SB 496 (Cannella/DeLeon). These bills were both just approved by the Senate on Wednesday, April 19th and are scheduled to be considered by the Assembly on April 20th. While these two bills are moving through the process, SB 1 has been retained at the Senate Desk, to be released to Governor Brown when the two companion bills are approved.

It is anticipated that this schedule will facilitate a bill-signing by Governor Brown mid-to late next week.

DISTRICTWIDE PERFORMANCE UPDATE

PowerPoint presentation attached.

EMPLOYEE RECOGNITION

Presented by Henry Li.

RT CALENDAR

Regional Transit Board Meeting

May 8, 2017
RT Auditorium
5:30 P.M.

May 22, 2017
RT Auditorium
5:30 P.M.

June 12, 2017
RT Auditorium
5:30 P.M.

Quarterly Retirement Board Meeting

June 14, 2017
RT Auditorium
9:00 A.M.

September 13, 2017
RT Auditorium
9:00 A.M.

December 13, 2017
RT Auditorium
9:00 A.M.

Mobility Advisory Council Meeting

May 4, 2017
RT Auditorium
2:30 P.M.

July 6, 2017
RT Auditorium
2:30 P.M.

September 7, 2017
RT Auditorium
2:30 P.M.

Paratransit, Inc. Board Meeting

May 25, 2017
2501 Florin Road
Sacramento, CA
6:00 P.M.

March 2017

Finance Update and Key Performance Report

Brent Bernegger

VP of Finance/Chief Financial Officer

Budget Updates – March 2017

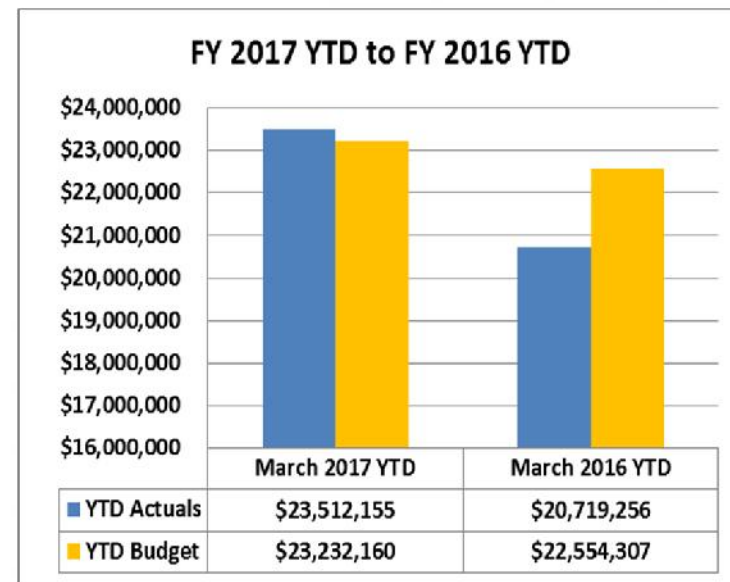
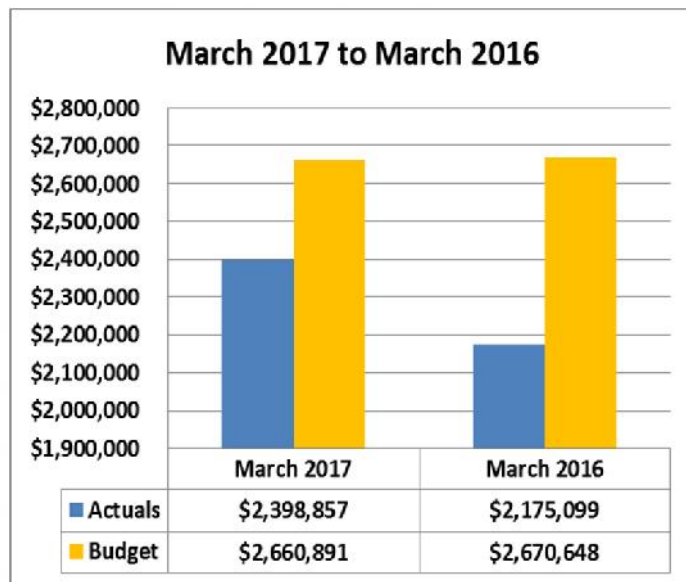
FY 2017 - Budget to Actual Comparison

In thousands Categories	March 2017			FY 2017 YTD		
	Actual	Budget*	Variance	Actual	Budget*	Variance
Income						
Fare Revenue	\$ 2,399	\$ 2,661	\$ (262)	\$ 23,512	\$ 23,232	\$ 280
Contracted Services	550	508	42	4,718	4,569	149
Other Income	183	277	(94)	2,540	3,113	(573)
State & Local Revenue	7,170	7,176	(6)	64,611	64,582	29
Federal Revenue	2,417	2,856	(439)	25,265	25,704	(439)
Total	12,719	13,478	(759)	120,646	121,200	(554)
Expenses						
Salaries/Fringes	9,193	8,969	(224)	79,493	80,383	890
Services	2,161	2,451	290	19,980	21,195	1,215
Supplies	740	715	(25)	6,306	6,301	(5)
Utilities	453	512	59	5,004	5,038	34
Insurance/Liability	757	755	(2)	6,758	6,793	35
Other Expenses	164	147	(17)	1,586	1,561	(25)
Total	\$ 13,468	\$ 13,549	\$ 81	\$ 119,127	\$ 121,271	\$ 2,144
Net Operating Surplus (Deficit)	(749)	(71)	(678)	1,519	(71)	1,590

* Budget is seasonally adjusted (not straight-line budget)

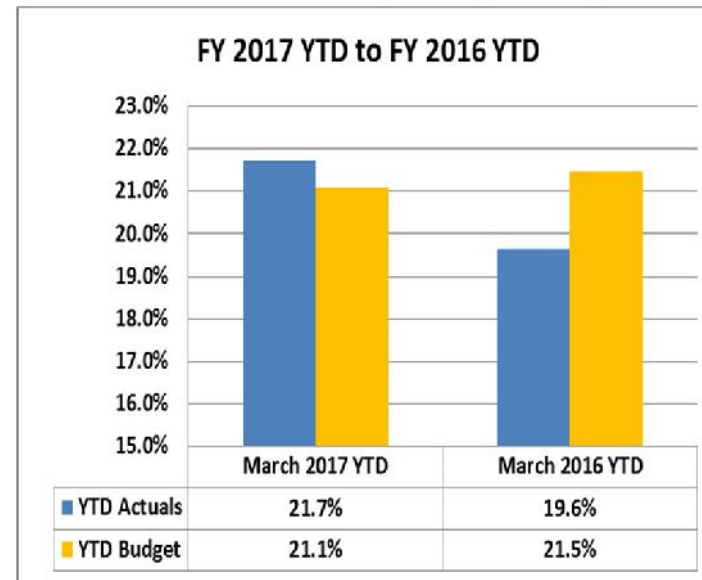
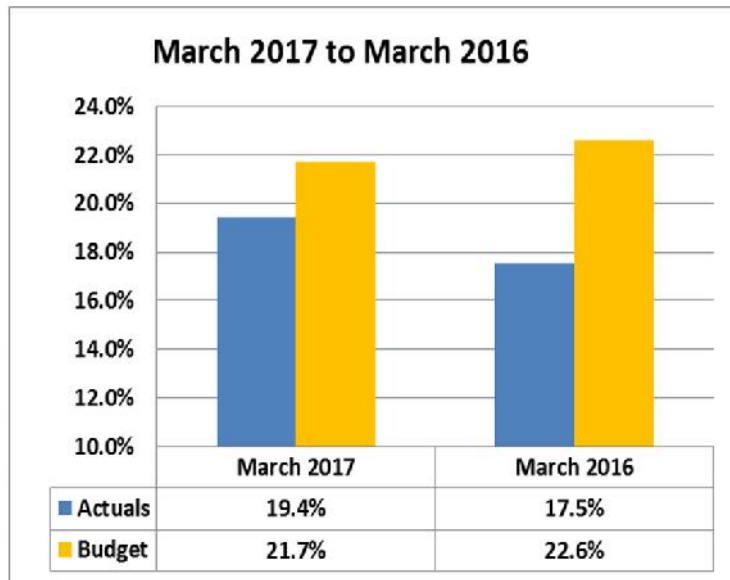
Key Performance Indicators

Fare Revenue Comparison



Key Performance Indicators

Farebox Recovery Comparison



Note:
Farebox Recovery ratio excludes Paratransit cost

Key Performance Indicators

Total Ridership Comparison

